

PROFIT AND LOSS ACCOUNT

(Rs Crore)
2007-08

1. INCOME	
Discount Income	
Gilt Segment	8.27
Non Gilt	7.48
Interest Income	
Gilt Segment	31.90
Non Gilt	8.39
Trading Profit on Securities	
Gilt Segment	3.32
Non Gilt	5.48
Other Income	6.70
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TOTAL	71.54
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2. EXPENDITURE	
Interest Expenses	39.40
Administrative, Personnel & Other Expenses	8.12
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TOTAL	47.52
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3. PROFIT/(LOSS) BEFORE TAX (1- 2)	24.02
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4. PROFIT/(LOSS) AFTER TAX	15.53
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Regulatory Capital Required (as per Capital Adequacy Guidelines)	283.94
Actual Capital	206.74
Return on Average Net Worth	2.81%

Notes:

1. The above results have been taken on record at the Board of Directors Meeting held on April 16, 2008.
2. These accounts have been prepared in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India.
3. The stock-in trade has been valued at cost or market value whichever is lower. Certificate of Deposits & commercial Papers of less than one year tenor, have been valued at cost.
4. Net borrowings in call for the current year: average Rs.138.03 crore : peak Rs.365.00 crore
5. Leverage ratio for the current year: average 4.19 times: peak 6.08 times
6. Quarterly CRAR (Capital to Risk-weighted Asset Ratio)

Jun-07	Sep-07	Mar-08
Nil	35.90%	21.66%

7. The issuer composition of investments in non-Government securities is as under:

	PSUs	FIs	Banks	Private Corporate	Subsidiaries/JV	Others	Total	Total
(Rs in Cr)	9.98	14.98	92.15	15.00	Nil	0.24		
132.35								132.35

The above results are published pursuant to the Reserve Bank of India's directions to Primary Dealers